



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 30.06.2021.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.06.2021.	01.01.-30.06.2020.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
1. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	10,141,637	9,083,916
1. Interest	3 0 0 2	5,561,653	3,619,631
2. Fees	3 0 0 3	3,033,595	2,288,978
3. Other operating income	3 0 0 4	1,546,389	3,175,307
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	6,601,509	8,261,582
5. Interest	3 0 0 7	779,207	915,867
6. Fees	3 0 0 8	807,519	726,309
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	1,713,152	1,714,307
8. Taxes, contributions and other duties charged to income	3 0 1 0	329,132	271,470
9. Other operating expenses	3 0 1 1	2,972,499	4,633,629
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	3,540,128	822,334
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	18,082,125	54,192,619
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	18,038,012	54,165,556
14. Increase in other financial liabilities	3 0 1 9	24,113	27,063
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	3,704,960	65,187,671
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	2,103,778	64,218,959
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	1,565,107	930,705
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	36,075	38,007
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	17,897,294	0
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	10,172,718
22. Profit tax paid	3 0 3 0	315,119	444,629
23. Dividends paid	3 0 3 1	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	17,582,175	0
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	10,617,347
B. CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	2,127,903	7,009,985
1. Investment in investment securities	3 0 3 5	2,127,903	7,009,985
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	257,457	228,659
6. Investment into investment securities	3 0 4 1	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	257,457	228,659
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	1,870,446	6,781,326
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM	ADP code	Amount	
		01.01.-30.06.2021.	01.01.-30.06.2020.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)		0	12,469,966
1. Capital increase	3 0 4 8	0	0
2. Subordinated liabilities	3 0 4 9	0	0
3. Loans taken	3 0 5 0	0	0
4. Issuance of securities	3 0 5 1	0	12,469,966
5. Sale of own shares	3 0 5 2	0	0
6. Other inflow from financing activities	3 0 5 3	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 4	0	0
7. Purchase of own shares	3 0 5 5	359,439	208,628
8. Subordinated liabilities	3 0 5 6	0	0
9. Loans taken	3 0 5 7	0	0
10. Issuance of securities	3 0 5 8	139,219	0
11. Other outflow from financing activities	3 0 5 9	0	0
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 0	220,220	208,628
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 1	0	12,261,338
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 2	359,439	0
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 3	30,331,665	82,756,486
F. NET INCREASE IN CASH (3063-3064)	3 0 6 4	11,238,484	74,331,169
G. NET DECREASE IN CASH (3064-3063)	3 0 6 5	19,093,182	8,425,317
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 6	0	0
I. EXCHANGE RATE GAINS	3 0 6 7	55,791,428	31,544,300
J. EXCHANGE RATE LOSSES	3 0 6 8	42,376	0
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3068+3067+3068-3069)	3 0 6 9	0	53,843
	3 0 7 0	74,926,986	39,915,774

Person responsible for preparing the financial statement

In Belgrade,
on 19.07.2021.

[Handwritten signature]

[Handwritten signature]

